

**Regional Education District Study
for
Essex Town, Essex Junction & Westford
2014 - 2015 Budgets
1 Year Grant Incentive Version**

EXPENDITURES	Westford Town School District	Essex Town School District	Essex Jct. ID	UHSD - 46	CCSU	Total Combined Budgets	Duplicated Costs	Adjustments Increase or (Decrease)	Sample RED Budget
Regular Education	\$1,382,982	\$8,889,271	\$8,217,090	\$9,784,868	\$0	\$28,274,211		\$180,000	\$28,454,211
Regular Education - Tuitions	\$1,489,732	\$0	\$0	\$0		\$1,489,732	(\$910,800)		\$578,932
Special Education	\$457,237	\$3,925,592	\$2,756,008	\$3,277,387	\$1,907,315	\$12,323,539	(\$150,787)		\$12,172,752
Athletics & Co-curricular Activities	\$40,199	\$77,276	\$0	\$0		\$117,475			\$117,475
Extra Curricular Activities	\$0	\$0	\$41,451	\$101,556		\$143,007			\$143,007
Athletics	\$0	\$0	\$66,463	\$720,053		\$786,516			\$786,516
Tech Ctr. Tuition - On Behalf				\$585,170		\$585,170			\$585,170
Tech Ctr. Tuition - Local				\$603,176		\$603,176			\$603,176
Social Work	\$0	\$133,773		\$0		\$133,773			\$133,773
Medicaid - IEP	\$8,612	\$0	\$37,459	\$0	\$228,719	\$274,790			\$274,790
Guidance Services	\$94,112	\$445,203	\$442,240	\$659,407		\$1,640,962			\$1,640,962
Planning Room	\$0	\$138,824	\$0	\$0		\$138,824			\$138,824
Health Services	\$89,984	\$213,737	\$289,799	\$215,767		\$809,287			\$809,287
Tobacco Use Prevention				\$0	\$22,000	\$22,000			\$22,000
Psych Tesying, OT, PT & Hearing	\$0	\$98,700	\$64,781	\$87,204	\$157,500	\$408,185			\$408,185
Speech Pathology	\$41,421	\$615,154	\$405,267	\$193,407	\$6,350	\$1,261,599			\$1,261,599
Occupational Therapy					\$43,127	\$43,127			\$43,127
Other Support Services					\$98,787	\$98,787			\$98,787
Improvement of Instruction / LEP	\$0	\$260,019	\$0	\$0	\$15,000	\$275,019			\$275,019
Instruction & Curriculum Development					\$500,835	\$500,835			\$500,835
Staff Training	\$0	\$296,948	\$0	\$0		\$296,948			\$296,948
Library Services	\$92,388	\$450,717	\$600,399	\$384,519		\$1,528,023			\$1,528,023
Education Technology Integration	\$0	\$0	\$200,826	\$88,684		\$289,510			\$289,510
School Board	\$559,368	\$51,785	\$1,495,102	\$2,390,246		\$4,496,501	(\$4,325,744)		\$170,757

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School Board Treasurer	\$650	\$0	\$95,013	\$1,200	\$49,500	\$146,363			\$146,363
Audit Services					\$133,371	\$133,371		(\$40,000)	\$93,371
Office of the Superintendent	\$0	\$264,056	\$0	\$0	\$396,238	\$660,294			\$660,294
Other Services	\$9,354	\$0	\$956,589	\$30,000		\$995,943		(\$704,227)	\$291,716
School Site Administration	\$223,815	\$782,196	\$954,256	\$961,729		\$2,921,996			\$2,921,996
Special Area Administration	\$0	\$191,773	\$0	\$0	\$233,854	\$425,627			\$425,627
Central Services					\$239,345	\$239,345			\$239,345
Fiscal Services					\$353,920	\$353,920			\$353,920
Fiscal Services	\$0	\$396,619	\$0	\$0		\$396,619			\$396,619
Short Term Interest Expense				\$15,000		\$15,000			\$15,000
Personnel Services					\$294,695	\$294,695			\$294,695
Technology	\$99,720	\$606,205	\$310,638	\$604,231	\$895,273	\$2,516,067			\$2,516,067
Operations & Maintenance	\$344,307	\$1,289,942	\$692,587	\$2,146,208	\$153,177	\$4,626,221			\$4,626,221
Safety & Security Services	\$0	\$0	\$115,454	\$266,569		\$382,023			\$382,023
Contract Transportation	\$148,146	\$909,424	\$10,000	\$52,000	\$195,869	\$1,315,439		\$192,498	\$1,507,937
Student Transportation - Non resident				\$97,005		\$97,005			\$97,005
Field Trips	\$9,350	\$31,745	\$19,640	\$125,368		\$186,103			\$186,103
Food Service	\$900	\$0	\$0	\$0	\$60,000	\$60,900			\$60,900
Debt Service	\$31,708	\$624,191	\$149,584	\$623,194		\$1,428,677			\$1,428,677
Prior Year Adjustments	\$30,000	\$0	\$0			\$30,000			\$30,000
Capital Improvements/Facilities Maint. Reserve	\$50,000	\$125,000	\$25,000	\$240,139		\$440,139			\$440,139
Miscellaneous						\$0		(\$100,000)	(\$100,000)
Center for Technology Education				\$8,485,977		\$8,485,977	(\$465,365)		\$8,020,612
Sub-total	\$5,203,985	\$20,818,150	\$17,945,646	\$32,740,064	\$5,984,875	\$82,692,720	(\$5,852,696)	(\$471,729)	\$76,368,295
BUDGET TOTAL	\$5,203,985	\$20,818,150	\$17,945,646	\$32,740,064	\$5,984,875	\$82,692,720	(\$5,852,696)	(\$471,729)	\$76,368,295

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OFFSETTING REVENUES									
Carry Forward									
Carry Forward / (Deficit) - General		\$132,275	\$570,000	\$535,000	\$16,000	\$1,253,275			\$1,253,275
Local Revenues									
Treasurer Reimbursement					\$2,600	\$2,600			\$2,600
Administrative Fees					\$8,346	\$8,346			\$8,346
Impact Fees	\$6,000					\$6,000			\$6,000
Tax Penalties & Interest			\$35,000			\$35,000			\$35,000
Tuitions from Individuals						\$0			\$0
Tuitions from Other schools	\$26,600		\$38,250	\$2,308,500		\$2,373,350	(\$910,800)		\$1,462,550
SPED - Excess Cost Revenues	\$4,995			\$801,689		\$806,684	(\$150,787)		\$655,897
Drama Club				\$7,000		\$7,000			\$7,000
Athletric Gate Receipts				\$40,000		\$40,000			\$40,000
Earnings from Investments	\$1,200	\$45,000	\$7,250	\$8,000	\$3,500	\$64,950			\$64,950
Miscellaneous - Rentals		\$13,500	\$2,300	\$15,000		\$30,800			\$30,800
Shared Costs			\$45,000			\$45,000			\$45,000
SU Building Rental				\$40,000		\$40,000			\$40,000
Gifts & Donations		\$25,000				\$25,000			\$25,000
Miscellaneous - General		\$2,000				\$2,000			\$2,000
Parking Fees				\$21,000		\$21,000			\$21,000
CCSU - EJSD Assessment					\$1,077,196	\$1,077,196	(\$988,234)		\$88,962
CCSU - Westford Assessment					\$187,578	\$187,578	(\$187,578)		\$0
CCSU - UHSD#46 Assessment					\$1,756,096	\$1,756,096	(\$1,756,096)		\$0
CCSU - UHSD#46 Special Assessment					\$1,038,377	\$1,038,377	(\$1,038,377)		\$0
CCSU - EJSD Special Assessment					\$477,513	\$477,513	(\$477,513)		\$0

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CCSU - Westford Special Assessment					\$343,411	\$343,411		(\$343,311)	\$100
						\$0			
State Revenues						\$0			
Tech Center Block Grant				\$0		\$0			\$0
Tech Center Unenrolled Students				\$15,000		\$15,000			\$15,000
Transportation Aid	\$62,405	\$321,931	\$3,193	\$64,151		\$451,680			\$451,680
Driver Education reimbursement				\$19,000		\$19,000			\$19,000
SPED - State Placed Students	\$31,310					\$31,310			\$31,310
Sped Block Grant	\$110,490	\$457,123	\$361,123	\$391,148		\$1,319,884			\$1,319,884
Sped Expenditure Reimbursement	\$330,792	\$2,044,364	\$1,529,067	\$1,741,448		\$5,645,671			\$5,645,671
Sped Extraordinary Reimbursement	\$20,018	\$22,500	\$40,415	\$289,887		\$372,820			\$372,820
Sped Essential Early Education Grant	\$19,012	\$128,570	\$114,016			\$261,598			\$261,598
Early Ed. Initiative Grant	\$14,318					\$14,318			\$14,318
High School Completion				\$5,000		\$5,000			\$5,000
						\$0			
Federal Revenues						\$0			
JROTC Salary Assistance				\$61,000		\$61,000			\$61,000
IDEA - B		\$273,000			\$517,549	\$790,549			\$790,549
IDEA - B PreSchool		\$4,000			\$12,000	\$16,000			\$16,000
Title I		\$197,000	\$152,800		\$67,200	\$417,000			\$417,000
Title IIA - Teacher Quality		\$69,000			\$105,000	\$174,000			\$174,000
						\$0			
Other						\$0			
Fund Transfer In			\$151,000	\$54,000		\$205,000			\$205,000
Refund of Prior Year Expenses		\$5,500				\$5,500			\$5,500
Medicaid Reimbursement - EPSDT	\$8,612	\$175,000			\$24,390	\$208,002			\$208,002

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Medicaid reimbursement - IEP					\$228,719	\$228,719			\$228,719
EPSDT Reimbursement					\$37,400	\$37,400			\$37,400
Tobacco Use Prevention Grant		\$8,575			\$22,000	\$30,575			\$30,575
VCF - Pre-School Tuition		\$15,000				\$15,000			\$15,000
Energy Efficiency Rebates		\$1,000				\$1,000			\$1,000
Insurance Recoveries		\$2,500				\$2,500			\$2,500
Erate		\$25,150			\$60,000	\$85,150			\$85,150
Center for Technology Education				\$8,485,977		\$8,485,977			\$8,485,977
AOE RED Grant (\$400 per RED ADM of 3,874.45 as of Fall 2014)						\$0		\$1,549,780	\$1,549,780
Total Revenues	\$635,752	\$3,967,988	\$3,049,414	\$14,902,800	\$5,984,875	\$28,540,829	(\$5,852,696)	\$1,549,780	\$24,237,913

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TAX RATES									
Budgeted Expenditures	\$5,203,985	\$20,818,150	\$17,945,646	\$32,740,064	\$5,984,875	\$82,692,720	(\$5,852,696)	(\$471,729)	\$76,368,295
Less Offsetting Revenues	\$635,752	\$3,967,988	\$3,049,414	\$14,902,800	\$5,984,875	\$28,540,829	(\$5,852,696)	\$1,549,780	\$24,237,913
Education Spending	\$4,568,233	\$16,850,162	\$14,896,232	\$17,837,264	\$0	\$54,151,891	\$0	(\$2,021,509)	\$52,130,382
Equalized Pupils	318.52	1209.59	1060.71	1160.93		3749.75			3749.75
Ed. Spending per Equalized Pupil	\$14,342	\$13,930	\$14,044	\$15,365		\$14,441			\$13,902
Base Amount	\$9,285	\$9,285	\$9,285	\$9,285		\$9,285			\$9,285
District Spending Adjustment	154.4648%	150.0320%	151.2509%	165.4780%		155.5355%			149.7293%
Statewide Homestead Tax Rate	\$0.9800	\$0.9800	\$0.9800	\$0.9800		\$0.9800			\$0.9800
Adjusted Equalized Tax Rate	\$1.5138	\$1.4703	\$1.4823	\$1.6217		\$1.5242			\$1.4673
Percent of equalized pupils not in union school district	100.00%	65.67%	66.74%						
Portion of district eq. homestead tax rate to be assessed to town	\$1.5138	\$0.9656	\$0.9893						
Union school district eq. homestead tax rate	\$0.0000	\$0.5567	\$0.5394						
Total equalized homestead tax rate	\$1.5138	\$1.5223	\$1.5286						
Common Level of Appraisal	103.0600%	100.9600%	100.8200%						
Local Homestead Tax Rate	\$1.4688	\$1.5078	\$1.5162						
Statewide Non-Homestead Tax Rate	\$1.5150	\$1.5150	\$1.5150						
Local Non-Homestead Tax Rate	\$1.4700	\$1.5006	\$1.5027						
Income Sensitivity Statewide Percent	1.8000%	1.8000%	1.8000%						
Local Percent for Income Sensitivity	2.7804%	2.7960%	2.8077%						

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REGIONAL EDUCATION DISTRICT HOMESTEAD TAX RATES									
FY15 RED Equalized Homestead Tax Rate	\$1.4673	\$1.4673							
Common Level of Appraisal	103.0600%	100.9600%							
Local RED Homestead Tax Rate (with state incentives)	\$1.4238	\$1.4534							
Change in Local Tax Rate under RED	(\$0.0450)	(\$0.0544)							